INVESTOR FACTSHEET: OCTOBER 2026

HALO Minerals PLC | Playa Verde



AIM: HALO

Copper and gold from legacy mining waste. AIM-listed copper development company.
Flagship asset: the **100%-owned Playa Verde** copper tailings re-treatment project, Atacama, Chile.
Advancing optimisation and permitting workstreams towards potential FID.
BFS-stage; EIA approved (RCA issued Oct 2025).

US$195.9m	46%	US$2.20/lb	US$92.8m
NPV8 AFTER TAX	IRR AFTER TAX	OPEX – Cu PRODUCED	TOTAL CAPEX
*CPR Ore Reserve case**	*CPR Ore Reserve case**		*incl. contingency*

Overview

- Ticker: **AIM: HALO (London Stock Exchange)**
- Listed: **30 March 2026 – raised £4m at 18p**
- Market cap: **~£9m (Oct 2026)**
- Subsidiary: **Copper Bay Ltd (100% owned)**
- Stage: **BFS-stage – EIA approved Oct 2025**
- First production: **H2 2028**

Economics

- NPV8 (after tax): **US$195.9m (Ore Reserves only)**
- IRR (after tax): **46%**
- Total CAPEX: **US$92.8m (incl. contingency)**
- OPEX: **US$2.20/lb Cu produced**
- Price deck: **Cu US$6.20/lb – Au US$3,700/oz**
- Fiscal terms: **23% corporate tax from '29 onwards – no royalties**

Resource & Reserves (JORC 2012)

- Resource: **53.44 Mt @ 0.24% Cu (127.9 kt Cu)**
- Reserves: **33.94 Mt @ 0.25% Cu (83.6 kt Cu)**
- Mine plan: Reserves **~7 years – ~8.6 ktpa Cu;** Resources **~11 years**
- Gold credit: **5.5 g/t Au in concentrate**
- Resource upside: **potential for substantial additional mineralisation in the bay and surf zones within footprint of existing licenses**

ESG & Sustainability

- **~250 Mt of historic tailings deposited and washed downstream to Chañaral Bay 1938–1975**
- **Reprocessing and reduction of environmental impact of a legacy coastal contamination**
- **Beach rehabilitation for community use**
- **Formal cooperation agreement with the Municipality of Chañaral + EIA/RCA Approved**

Processing

- **Electric suction dredging of surface tailings**
- **Hybrid leach + SX-EW and flotation**
- **~5 Mtpa throughput – ~72% Cu recovery**
- **Produces Cu cathode (~59%) and Cu concentrate (~13%) with gold credits**

Investment Case

- **Low-cost, near-surface resource – no exploration risk**
- **BFS-stage with EIA in hand; fast-track to FID**
- **Strong copper demand outlook – AI / Energy Transition**
- **Material exploration upside – submarine tailings**

** CPR assumptions: Cu price US$6.20/lb, Au price US$3,700/oz. NPV8 quoted is the after-tax CPR Ore Reserve case. JORC 2012 compliant. EIA (RCA) approved by the Ministerial Committee, October 2025.*

RISK WARNING: The value of investments can go down as well as up; past performance is not a guide to future performance. AIM-listed shares carry a higher degree of risk. This page is not a recommendation, offer or solicitation. Forward-looking statements involve risks – see the Investor Presentation disclaimer for full details.

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